

PRESS RELEASE

Real Estate Analytics – REA



European Union
European Regional
Development Fund

ΕΡΑνηΕΚ 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS
ENTREPRENEURSHIP
INNOVATION



The objective of the project is the utilization of the big data and the open data for the creation of an innovative application that will be used by the real estate and management sectors, the financial and the Public Sector.

Cerved Property Services (formerly Eurobank Property Services) in collaboration with the Athens University of Economics and Business (AUEB) aims to create an innovative data analysis, strategic research and information collection systems in order to utilize big data and open data in the development of cross-sectoral evaluation applications

Cerved Property Services in the framework of the project plans the development and implementation of digital tools in the field of Real Estate that can assist both in redefining the way of calculating taxes for Real Estate and in the correct decision of foreign or domestic investors.

The digital tools will include residential and professional indices as well as Automatic Valuation Models (AVM) utilizing a large historical database of real estate valuations of Cerved Property Services for Greece. It should be noted that the Greek real estate market is a disparate and "young" market governed by a lack of information. Therefore, the modeling of the Greek real estate sector is an interesting and demanding issue.

Project duration: 31/7/2018 – 31/7/2021

Budget: 727.060,00€

Consortium: CERVED (Coordinator), Athens University of Economics and Business